

Missouri DHE Student Loan Program

Interest Rates

July 1, 2004 to June 30, 2005

The U.S. Department of Education announced the following variable interest rates for Federal Family Education Loan Program loans disbursed on or after July 1, 2004.

#	LOAN TYPE	DATE DISBURSED	EFFECTIVE FOR	INTEREST CAP	T-BILL + FACTOR =		INTEREST RATE FOR 07/01/03 – 06/30/04	INTEREST RATE FOR 07/01/04 – 06/30/05
1	Stafford	07/01/88 to 09/30/92	borrowers subject to old windfall profits	10%	1.07	3.25	8/4.37%***	8/4.32%***
2	Stafford	07/23/92 to 09/30/92	borrowers subject to new windfall profits	8/10%	1.07	3.10	8/4.22%	8/4.17%
3	Stafford	07/23/92 to 09/30/92	borrowers subject to new windfall profits	7%	1.07	3.10	4.22%	4.17%
4	Stafford	07/23/92 to 09/30/92	borrowers subject to new windfall profits	8%	1.07	3.10	4.22%	4.17%
5	Stafford	07/23/92 to 09/30/92	borrowers subject to new windfall profits	9%	1.07	3.10	4.22%	4.17%
6	Stafford	10/01/92 to 06/30/94	new borrowers	9%	1.07	3.10	4.22%	4.17%
7	Stafford	07/01/94 to 06/30/95	all new loans	8.25%	1.07	3.10	4.22%	4.17%
8	Stafford	07/01/95 to 06/30/98	all new loans	8.25%	1.07	2.5 * 3.1 **	3.62% * 4.22% **	3.57% * 4.17% **
9	Stafford	07/01/98 to 06/30/05	all new loans	8.25%	1.07	1.7 * 2.3 **	2.82% * 3.42% **	2.77% * 3.37% **
10	SLS or PLUS	07/01/87 to 09/30/92	new loans	12%	2.16	3.25	4.20%	5.41%
11	SLS	10/01/92 to 06/30/94	new loans	11%	2.16	3.10	4.05%	5.26%
12	PLUS	10/01/92 to 06/30/94	new loans	10%	2.16	3.10	4.05%	5.26%
13	PLUS	07/01/94 to 06/30/98	new loans	9%	2.16	3.10	4.05%	5.26%
14	PLUS	07/01/98 to 06/30/05	new loans	9%	1.07	3.10	4.22%	4.17%

* during interim, grace, and authorized deferment periods

** during repayment periods

*** variable rate effective after the 48th month of repayment